

CHIEF CREDIT OFFICER - PROVIDENCE, RI

About Capital Good Fund:

Capital Good Fund (“Good Fund”) is a nonprofit, U.S. Treasury-certified Community Development Financial Institution headquartered in Providence, RI. Founded in 2009, our mission is to create pathways out of poverty through equitable financial services. Our 32-person team serves residents of five states—RI, DE, FL, IL, and MA—with plans for further expansion. We have financed 4,600 loans for \$9.7 million with a 95% repayment rate. Good Fund employees are committed to using financial services to transform the lives of those we serve.

Position Description:

The Chief Credit Officer (“CCO”) will oversee the credit processes that support our mission-driven consumer lending activities. They will manage a growing team of credit professionals and provide accountability for policies and procedures in the areas of underwriting, servicing, collections, and risk management, as well as compliance in the area of origination. The CCO is responsible for the development of credit and portfolio management policies and procedures, as well as for the overall quality of the loan portfolio.

This executive will oversee a risk management strategy which ensures that long-term sustainable growth and social impact goals are achieved. The CCO will report to the CEO; serve on the Executive Team; lead the Risk Management Team; and serve as the liaison to the Credit & Risk Management Committee of the Board.

Responsibilities:

- Manage a team of Underwriters and Loan Servicers
- Maintain appropriate processes and enforcement of credit underwriting, loan portfolio management, and compliance
- Manage, review, and enforce credit policies in accordance with industry standards and regulations
- Ensure that loan loss reserve and charge-off processes are consistent with best practices
- Analyze loan portfolio quality; ensure that asset quality meets stated objectives

- Communicate with external constituents regarding portfolio performance and credit policies
- Oversee the accurate and prompt reporting of all eligible accounts to the credit bureaus
- Contribute to the development of organizational strategy and goals

Qualifications:

- Bachelor's degree in Business Administration, Finance Management, Accounting or a related field
- Minimum 5 years of experience in a leadership or decision-making role in the lending industry
- Demonstrated proficiency in credit scoring, financial forecasting, modeling, and risk analysis
- Experience in policy, procedure, and risk management
- Knowledge of laws and regulations pertaining to consumer credit
- Ability to connect and empathize with the needs of people of diverse backgrounds

Preferred Qualifications:

- Advanced education in Finance Management, Business Administration or a related field
- Previous experience in community financial development, or nonprofits
- Previous experience in auto lending
- Fluency in spoken and written Spanish

Training and Compensation:

The CCO will receive extensive training on Good Fund's systems, policies, procedures, and products. This is a full-time, forty hour-per-week position. The CCO will earn an annual salary of \$69,435. In addition, the CCO will receive a competitive benefits package that includes a 401(k) plan with a 3% match, medical insurance with a \$300/month employer subsidy, dental insurance fully covered by employer, five paid personal days per benefit year, 15 paid vacation days in the first year on staff, and the opportunity to apply for interest-free employee loans of up to \$2,000.

Perks include supervisor-approved opportunities to work from home, flexible scheduling, technology stipends, and 12.5 paid holidays, including a floating holiday for your birthday!

We prefer that the CCO work from our Rhode Island Headquarters, but will consider remote employees who are exceptionally qualified.

How to Apply:

Please contact jcampanaro@smithandwilkinson.com or call 207-289-3136 to discuss the opportunity.